

# Seattle's Rising Tech Startups

## 1. Starfish Space

- **Founding Year:** 2018.
- **Valuation:** The company has raised a total of \$31M in funding over several rounds
- **Mission:** The company aims to provide affordable and available in-space transportation and maintenance services.

### Notable Achievements

- Starfish Space has been awarded contracts from NASA and has planned the first-ever satellite docking with electric propulsion, expected to occur in the fall of 2023.

## 2. Karat

- **Founding date:** March 25, 2014
- **Valuation:** \$1.1 billion
- **Mission:** Karat aims to democratize access to capital for content creators, seeing them as the brands and businesses of tomorrow. The company provides financial tools to manage money across payments, bank accounts, invoicing, and more, with a focus on serving creator businesses that otherwise wouldn't have access to capital.

### Notable Achievements

- Partnership with Visa
- Significant growth with a large number of creators using their services, including those with millions of followers

## 3. Vouched

- **Founding Year:** 2018.
- **Valuation:** The latest available data indicates that Vouched raised a total of \$21.4M.
- **Mission:** Vouched aims to connect businesses with trustworthy individuals by providing AI-powered identity verification solutions, thereby granting access and empowerment to people worldwide through digital identity verification.

### Notable Achievements

- Raised \$6.3M in a funding round led by BHG VC and SpringRock Ventures.
- Named Seattle's Startup of the Year by Hackernoon in 2023.
- Serves more than 300 banks, fintech companies, and healthcare providers with its identity verification software.
- Proprietary AI models that help identify more than 99% of known fraud cases.

## 4. Truveta

- **Founding Year:** 2018.
- **Valuation:** The latest available funding information is from 2021, where Truveta raised a total of \$195M.
- **Mission:** Truveta's mission is "Saving Lives with Data," aiming to offer the most complete, timely, and clean electronic health record (EHR) data for scientifically rigorous research.

### Notable Achievements

- Developed a comprehensive, de-identified data platform focused initially on COVID-19 research.
- Created custom interactive COVID-19 dashboards for research on vaccine effectiveness and outcomes.
- Formed new partnerships, including one with LexisNexis Risk Solutions to create a high-quality public health data platform in the U.S.
- Expanded its health system members from 14 to 20, representing more than 16% of U.S. clinical care.

## 5. Arrived Homes

- **Founding Year:** 2019.
- **Valuation:** Arrived Homes has raised over \$163.4 million in funding as of January 2024.
- **Mission:** To empower everyone to build wealth through modern real estate investing by simplifying the process and lowering the barriers to entry.

### Notable Achievements

- Surpassed funding over 200 single-family investment properties.
- Recognized for democratizing rental home ownership and making real estate investment accessible to a broader audience.
- Funded over \$123 million worth of property value across more than 339 properties in over 56 active markets.

## 6. Shipium

- **Founding Year:** 2019.
- **Valuation:** Raised the largest Series A in logistics tech history, bringing total funding to \$37.5 million.
- **Mission:** To coordinate the world's ecommerce infrastructure to bring everyone a premium delivery experience.

## Notable Achievements

- In 2023, Shipium customers saw an average of 10%-12% reduction in shipping spend.
- Launched the Shipium Carrier Network, expanding their operational capabilities.

## 7. OctoML

- **Founding Year:** 2019.
- **Valuation:** The latest available data indicates that OctoML raised a total of \$131.9M in funding over 4 rounds, with the last known funding round in November 2021.
- **Mission:** OctoML aims to make AI more sustainable and accessible, empowering creators to harness the power of machine learning (ML) to build intelligent applications. They focus on efficient model execution and automation to scale services and reduce engineering burden.

## Notable Achievements

- Rebranding to OctoAI to reflect an expanded product suite and focus on generative AI models.
- Raised \$85 million in a Series C funding round led by Tiger Global Management.
- Exceeded recruitment goals with a headcount of over 100 employees.
- Acknowledged as a Cool Vendor in Enterprise AI Operationalization and Engineering by Gartner.

## 8. DevZero

- **Founding Year:** 2021.
- **Valuation:** As of the latest funding round in January 2023, DevZero raised \$26 million. The current valuation in 2024 is not publicly disclosed.
- **Mission:** To empower engineering teams everywhere with tools that drive unparalleled efficiency and velocity in software development.

## Notable Achievements

- Successfully raised \$26 million in funding to develop their platform.
- Created a cloud development platform that significantly improved developer productivity and velocity at Uber.
- Doubled PRs per developer per week, slashed build times by over 70%, and reduced large code deployment to under 15 minutes at Uber.

## 9. Rebellyous Foods

- **Founding Year:** 2017.
- **Valuation:** The latest available data indicates that Rebellyous Foods raised \$9.5M in a Series B funding round in February 2023. The current valuation has not been publicly disclosed.

- **Mission:** Rebellious Foods is on a mission to create the perfect plant-based chicken nugget, with a focus on developing a new manufacturing system that is cleaner, more efficient, and better for the people who operate it. They aim to build a food system that is equitable, humane, and tasty.

## Notable Achievements

- Developed the Mock Two, described as the most advanced plant-based meat manufacturing system on the planet.
- Aimed to achieve price parity with animal-based chicken by 2024 through technology that increases yields and improves quality.
- Founded by an aerospace engineer, the company has been recognized for its innovative approach to plant-based meat production.

## 10. Swiftly

- **Founding Year:** 2018.
- **Valuation:** Successfully raised a total of \$215.6 Million since being founded.
- **Mission:** Swiftly's mission is to create the largest digital real estate marketplace for retailers and brands, revolutionizing retail with AI-driven solutions that boost sales and foster customer loyalty.

## Notable Achievements

- Built a vast retail media network across thousands of grocery and convenience stores and millions of shoppers.
- Developed comprehensive first-party closed-loop reporting capabilities in the market.

## 11. QA Wolf

- **Founding Year:** 2019.
- **Valuation:** The latest available funding information is from September 2022, where QA Wolf raised \$20.1M.
- **Mission:** QA Wolf aims to reinvent QA for software teams by providing a platform that makes it easier for teams to ship bug-free software quickly.

## Notable Achievements

- Raised \$20.1M from investors including Peter Thiel.
- Claims to get web apps to 80% automated end-to-end test coverage in weeks, not years.
- Provides a Zero Flake Guarantee, ensuring reliable test results.
- Supports a 24-hour maintenance and on-demand test creation service.

## 12. Lexion

- **Founding Year:** 2019
- **Valuation:** Lexion raised \$20 million in a Series B funding round in April 2023. The current valuation is not publicly disclosed.
- **Mission:** Lexion aims to help teams get deals done faster by building software that speeds up contracting across in-house legal teams, sales, procurement, finance, HR, and IT.

### Notable Achievements

- Named “LegalTech Startup of the Year” in the 2021 LegalTech Breakthrough Awards.
- Recognized for outstanding value across Contract Management, Contract Lifecycle Management, and Contract Analytics in the Fall 2023 G2 Awards.

## 13. Spice AI

- **Founding Year:** 2021.
- **Valuation:** Unfortunately, I couldn't find the exact valuation for 2024. The latest funding round was in September 2022, where they raised \$13.5M.
- **Mission:** Spice AI's mission is to make artificial intelligence and machine learning more accessible to developers, aiming to simplify the creation of AI-driven applications.

### Notable Achievements

- Raised a total of \$14.6M in funding over two rounds.
- Focused on time-series data and a Reinforcement Learning approach to make building AI applications more developer-friendly.

## 14. Logixboard

- **Founding Year:** 2016.
- **Valuation:** As of their last funding round in January 2022, they raised \$32 million.
- **Mission:** Logixboard aims to provide a world-class customer experience platform that helps freight forwarders increase sales, delight customers, and generate sustained business growth. They focus on great digital customer experiences as a key differentiator in the freight forwarding industry.

### Notable Achievements

- Raised over \$50 million in venture capital.
- Employs over 100 people and serves freight forwarders and customs brokers in 15 countries.
- Recognized for creating a significant impact in the freight forwarding space and for their vision to become the leading visibility platform and workflow application for freight forwarders.

## 15. Stoke Space

- **Founding Year:** 2019.
- **Valuation:** \$175 million.
- **Mission:** Stoke Space aims to grow civilization sustainably without harming Earth, using satellite data to understand and address global challenges.

### Notable Achievements

- Won a \$225,000 SBIR Phase I grant from the National Science Foundation in May 2020.
- Raised \$9.1 million in seed funding in February 2021 and \$65 million in a Series A round in December 2021.
- Completed a prototype of their second stage engine ring in 2022 with at least 22 static fires.
- Conducted a 10-meter “hop” test of “Hopper2” in September 2023, showcasing unique differential steering and actively cooled heatshield.
- Announced a \$100 million Series B funding round in October 2023.
- Completed assembly and installation of a first stage engine for test firing in April 2024.

## 16. Syndio

- **Founding Year:** 2016.
- **Valuation:** As of March 15, 2022, Syndio’s post-money valuation was in the range of \$100M to \$500M.
- **Mission:** Syndio’s mission is to build expert-backed technology that helps companies measure, achieve, and sustain workplace equity.

### Notable Achievements

- Raised a total of \$83.4M in funding over 9 rounds as of September 27, 2021.
- The platform is used by over 200 companies, including prominent names like Salesforce and Nordstrom.
- Experienced significant growth, doubling its revenue each of the past two years as of 2021.
- Expanded the analysis of pay equity beyond gender to include race, with 98% of customers analyzing both as of 2021.

## 17. Edge Delta

- **Founding Year:** 2018.
- **Valuation:** The latest available data indicates that Edge Delta raised \$63 million in a Series B funding round. However, the current valuation in 2024 is not publicly disclosed.
- **Mission:** To make observability simple and scalable, aiming for a more efficient, simple, and faster way to monitor datasets.

## Notable Achievements

- Developed a novel observability platform using distributed stream processing and federated machine learning.
- Raised a total of \$81 million in funding over three rounds.
- Recognized as a Gartner® Cool Vendor™ in Monitoring and Observability in 2023.

## 18. Common Room

- **Founding Year:** 2020.
- **Valuation:** The latest available data indicates that Common Room raised a total of \$52.9M.
- **Mission:** Common Room aims to deepen relationships, build better products, and drive business impact through its intelligent community-led growth platform.

## Notable Achievements

- Successfully raised \$52.9 million in total funding.
- Released an “intelligent community growth platform” to all companies after two years of testing.
- Closed multiple six-figure deals.
- Finalist for Startup of the Year at the GeekWire Awards.